

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Seattle Department of Transportation	Angela Steel/684-5967	Rebecca Guerra/684-5339

Legislation Title:

AN ORDINANCE relating to a pedestrian skybridge over and across Minor Avenue, north of Marion Street, amending Ordinance 116091, as amended by Ordinances 118759, 121495, and 121855, updating the insurance and bond requirements, and amending the annual fee and other terms and conditions of the permit; renewing the term of the permit to Swedish Health Services; providing for the acceptance of the permit and conditions; and ratifying and confirming certain prior acts.

Summary of the Legislation:

This legislation amends Ordinance 116091, as amended by Ordinances 118759, 121495, and 121855, for Swedish Health Services to continue maintaining and operating the existing skybridge located over and across Minor Avenue, north of Marion Street. An area map is attached for reference.

This permit is renewed for a ten-year term starting on April 12, 2012. The legislation updates the insurance and surety bond provisions, specifies the conditions under which authorization is granted, and provides for acceptance of the permit and conditions.

The ordinance requires Swedish Health Services to pay the City of Seattle an annual fee of \$6,930 starting from the last paid annual fee invoice, April 12, 2012, and annually thereafter. Adjustments to the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by the City Council by Ordinance 123485. An Annual Fee Appraisal Summary is attached for reference.

Background:

By Ordinance 116091, the City granted permission to Swedish Hospital Medical Center to construct, maintain, and operate a skybridge over and across Minor Avenue, north of Marion Street, for a ten-year term, renewable for two successive ten-year terms.

The conditions of Ordinance 116091 were amended by Ordinances 118759, 121495, and 121855. The permission authorized by Ordinance 116091 was due for renewal on April 11, 2012.

Please check one of the following:

☐ This legislation does not have any financial implications.

☒ This legislation has financial implications.

Appropriations: N/A

Anticipated Revenue/Reimbursement: Resulting from this Legislation:

Fund Name and Number	Department	Revenue Source	2012 Revenue	2013 Revenue
Transportation Operating Fund 10310	Seattle Department of Transportation	Annual Fee –	\$6,930	\$6,930
TOTAL			\$6,930	\$6,930

Revenue/Reimbursement Notes: N/A

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact: N/A

Do positions sunset in the future? No.

Spending/Cash Flow: N/A

Other Implications:

a) **Does the legislation have indirect financial implications, or long-term implications?**
No

b) **What is the financial cost of not implementing the legislation?**
If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee of \$6,930. As previously stated, the City of Seattle has the option to adjust the fee amount on an annual basis. The skybridge, as originally permitted under Ordinance 116091, will no longer be permitted and will have to be removed.

c) **Does this legislation affect any departments besides the originating department?**
No

d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?** None

e) **Is a public hearing required for this legislation?**
No

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

g) Does this legislation affect a piece of property?

Yes, an area map is attached for reference.

h) Other Issues: N/A

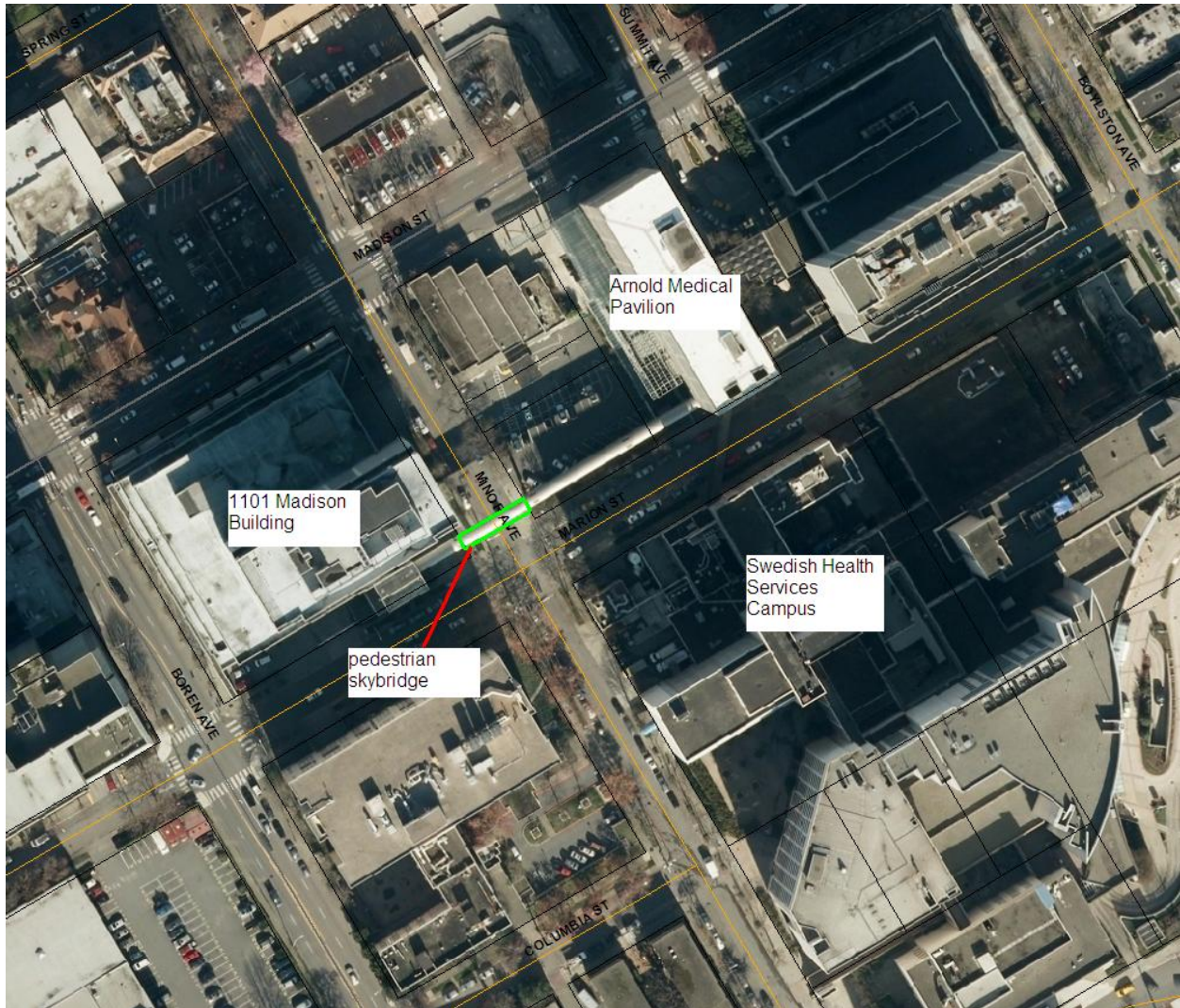
List attachments to the fiscal note below:

Attachment A – Swedish Minor Avenue Skybridge Area Map

Attachment B – Swedish Minor Avenue Skybridge

Attachment C – Annual Fee Assessment Summary

Attachment A – Swedish Minor Avenue Skybridge Area Map



Map is for informational purposes only and is not intended to modify or supplement the legal description(s) in the Ordinance.

Attachment B – Swedish Minor Avenue Skybridge



Attachment C - Annual Fee Assessment Summary

STREET USE ANNUAL FEE ASSESSMENT

Date: 9/6/12

<u>Summary:</u> Land Value: \$165/SF 2012 Permit Fee: \$6,930

I. Property Description:

Existing pedestrian skybridge located over and across Minor Avenue, north of Marion Street. The skybridge provides a connection between the Arnold Medical Pavilion and the 1101 Madison Building medical facilities. The skybridge area is **700 square feet**.

Applicant:

Swedish Health Services

Abutting Parcels, Property Size, Assessed Value:

1. Parcel 1978200625; 61,440 square feet

Tax year 2012 Appraised Land Value \$10,137,600

2012 tax assessed land value: \$165/SF

2. Parcel 1978200691; 11,520 square feet

Tax year 2012 Appraised Land Value \$1,900,800

2012 tax assessed land value: \$165/SF

Average 2012 tax assessed land value: \$165/SF

II. Annual Fee Assessment:

The 2012 permit fee is calculated as follows:

$(\$165/\text{SF}) \times (700 \text{ SF}) \times (75\%) \times (8\%) = \$6,930$, where 75% is the degree of alienation for a semi-public-use skybridge and 8% is estimated annual rate of return.

Fee methodology authorized under Ordinance 123485.